



INGERSOLL-RAND (INDIA) LIMITED

Regd. Office: Plot No. 35, KIADB Industrial Area, Bidadi, Bangalore 562 109

FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2010

(Rupees in Lakhs)

Sl. No.	Description	For the quarter ended March 31,		For the accounting year ended March 31,	
		2010	2009	2010	2009
		(Unaudited)		(Audited)	
1.	(a) Net Sales / Income from Operations	9,946	9,952	37,003	38,427
	(b) Other Operating Income	366	338	1,100	1,082
	(c) Total	10,312	10,290	38,103	39,509
2.	Expenditure				
	(a) (Increase)/Decrease in stock in trade and work in progress	118	469	(437)	(118)
	(b) Consumption of raw materials / components	6,115	6,840	24,647	26,193
	(c) Purchase of traded goods	-	-	-	-
	(d) Employees cost	1,244	1,160	4,439	4,216
	(e) Depreciation	132	97	415	416
	(f) Other expenditure	983	817	4,357	3,852
	(g) Total	8,592	9,383	33,421	34,559
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,720	907	4,682	4,950
4.	Other Income	835	1,125	3,197	5,532
5.	Profit before Interest and Exceptional Items (3+4)	2,555	2,032	7,879	10,482
6.	Interest	30	10	185	17
7.	Profit after Interest but before Exceptional Items (5-6)	2,525	2,022	7,694	10,465
8.	Exceptional Items				
	Voluntary Retirement Compensation	-	-	103	48
9.	Profit(+)/Loss(-) from Ordinary Activities before tax (7-8)	2,525	2,022	7,591	10,417
10.	Tax expense				
	(a) Provision for current taxation	901	733	2,681	3,452
	(b) Provision for deferred taxation	(5)	(39)	(21)	96
	(c) Provision for fringe benefit tax	-	3	-	60
11.	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	1,629	1,325	4,931	6,809
12.	Extraordinary items				
	(a) Net expenses relating to road development business sold in earlier year (net of tax)	139	-	201	88
	(b) Cost contribution relating to prior year	-	-	69	-
	(c) Liability no longer required written back	-	-	(79)	-
13.	Net Profit(+)/Loss(-) for the period (11-12a-12b-12c)	1,490	1,325	4,740	6,721
14.	Paid-up equity share capital [Face Value of Rs. 10 per share]	3,157	3,157	3,157	3,157
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year			74,110	71,582
16.	Earnings Per Share (EPS) [in Rupees]				
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not be annualized)	5.16	4.20	15.62	21.57
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not be annualized)	4.72	4.20	15.02	21.29
17.	Public shareholding				
	- Number of shares	8,208,000	8,208,000	8,208,000	8,208,000
	- Percentage of shareholding	26%	26%	26%	26%

18. Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	23,360,000	23,360,000	23,360,000	23,360,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	74%	74%	74%	74%

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rupees in Lakhs)

Sl. No.	Particulars	For the quarter ended March 31,		For the accounting year ended March 31,	
		2010	2009	2010	2009
		(Unaudited)		(Audited)	
1. Segment Revenue					
a) Air Solutions		9,601	9,952	36,552	38,427
b) Others		345	-	451	-
		9,946	9,952	37,003	38,427
Less: Inter segment revenue		-	-	-	-
Net Sales / Income from Operations		9,946	9,952	37,003	38,427
2. Segment Results					
[Profit (+)/Loss (-) before tax and interest from segment]					
a) Air Solutions		1,564	769	4,803	4,748
b) Others		22	-	33	-
Total		1,586	769	4,836	4,748
Less: (i) Interest		30	10	185	17
(ii) Other unallocable expenditure net of unallocable income (including exceptional items)		(969)	(1,263)	(2,940)	(5,686)
Total Profit before tax		2,525	2,022	7,591	10,417
3. Capital Employed					
[Segment Assets - Segment Liabilities]					
a) Air Solutions		9,655	13,886	9,655	13,886
b) Others		2,733	-	2,733	-
c) Other Unallocable Corporate Assets		64,879	60,853	64,879	60,853
		77,267	74,739	77,267	74,739

STATEMENT OF ASSETS AND LIABILITIES

(Rupees in Lakhs)


Particulars	As at March 31,	
	2010	2009
SHAREHOLDERS' FUNDS:		
(a) Capital	3,157	3,157
(b) Reserves and Surplus	74,110	71,582
LOAN FUNDS	-	-
TOTAL	77,267	74,739
FIXED ASSETS (NET)	2,392	2,235
INVESTMENTS	-	1
DEFERRED TAX ASSET	495	474
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	7,877	6,460
(b) Sundry Debtors	10,047	11,898
(c) Cash and Bank Balances	53,943	51,489
(d) Other current assets	-	-
(e) Loans and Advances	15,457	13,933
Less: Current Liabilities and Provisions		
(a) Liabilities	10,346	8,999
(b) Provisions	2,598	2,752
NET CURRENT ASSETS	74,380	72,029
MISCELLANEOUS EXPENDITURE (not written off or adjusted)	-	-
PROFIT AND LOSS ACCOUNT	-	-
TOTAL	77,267	74,739

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Notes:-

- (i) The Company has commenced contract manufacturing for associate companies during the financial year 2009-10. The revenue and results arising on account of contract manufacturing has been shown as "Others" in segment reporting.
- (ii) The Company did not have any investor complaints pending as on 1st January 2010 and 31st March 2010. No complaints were received from investors of the Company during the period 1st January 2009 to 31st March 2009.
- (iii) The Board of Directors of the Company have at their meeting held on April 28, 2010, recommended payment of final dividend of Rs. 3/- per equity share for the financial year 2009-10. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the company. Including the interim dividend of Rs. 3/- per share declared at the Board meeting held on October 28, 2009, the total dividend recommendation for the financial year 2009-10 is Rs. 6/- per share.
- (iv) Figures for the previous period / year have been recast as necessary to conform to current period / year classification.
- (v) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on April

For and on behalf of the Board of Directors


Jaideep Wadhwa
Managing Director

Place : Bangalore
Date: April 28, 2010