



**Ingersoll - Rand (India) Limited**

8<sup>th</sup> Floor, Tower D, IBC Knowledge Park,  
No. 4/1, Bannerghatta Main Road,  
Bangalore – 560 029, India  
Tel : 080-2216 6000  
Fax : 080-2216 6021

August 2, 2017

DGM – Corporate Relations,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 500210**

The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot No. C-1,  
Block G, Bandra – Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**Scrip Symbol: INGERRAND EQ**

The Listing Department,  
Ahmedabad Stock Exchange Limited,  
Kamdhenu Complex,  
Opp. Sahajanand College,  
Panjarapole, Ahmedabad – 380 015  
**Scrip Code: 26610**

Dear Sir/Madam,

**Sub: Unaudited Financial Results of the Company for the quarter ended June 30, 2017**

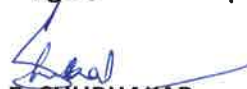
Dear Sir/Madam,

Pursuant to the provisions contained in Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in their meeting held on August 2, 2017 have approved the unaudited financial results of the Company for the quarter ended June 30, 2017 along with the Limited Review Report of the Statutory Auditors. A copy of the said financial results together with the Limited Review Report is enclosed herewith.

You are requested to take note of the same.

Thanking you,

Very truly yours,  
For Ingersoll – Rand (India) Limited

  
**P. R. SHUBHAKAR**

**General Manager – Corp. Finance & Company Secretary**


# Price Waterhouse & Co Bangalore LLP

## Chartered Accountants

The Board of Directors  
Ingersoll-Rand (India) Limited  
8th Floor, Tower D, IBC Knowledge Park  
No 4/1, Bannerghatta Main Road  
Bangalore – 562 029

1. We have reviewed the unaudited financial results of Ingersoll-Rand (India) Limited (the “Company”) for the quarter ended June 30, 2017 which are included in the accompanying ‘Unaudited Financial Results for the Quarter and Three Months Ended June 30, 2017’ together with the notes thereon (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co Bangalore LLP  
Firm Registration Number: 007567S/S-200012  
Chartered Accountants



Shivakumar Hegde  
Partner  
Membership Number: 204627

Bangalore  
August 2, 2017

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The Millenia, 1 & 2 Murphy Road, Ulsoor, Bangalore - 560 008  
T: +91 (80) 4079 5000, F: +91 (80) 4079 5222*

Registered office and Head office: 5th Floor, Tower D, The Millenia, 1 & 2 Murphy Road, Ulsoor, Bangalore - 560 008

Price Waterhouse & Co Bangalore LLP (LLP IN: AAC-6284) is registered as a Limited Liability Partnership (LLP). Price Waterhouse & Co., Bangalore has converted from partnership firm to an LLP effective August 25, 2014. Its registration number with ICAI after said conversion as LLP is 007567S/S200012 (registration number before conversion was 007567S)



## INGERSOLL-RAND (INDIA) LIMITED

Regd. Office: 8th Floor, Tower D, IBC Knowledge Park, No. 4/1, Bannerghatta Main Road, Bangalore - 560 029  
 CIN: L05190KA1921PLC036321 Telephone: +91-80-22166000 Fax: +91-80-27287482 Website: www.ingersollrand.co.in  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED JUNE 30, 2017**

(Rupees in Lakhs, except share and per equity share data)

Sl. No.	Particulars	3 months ended 30.06.2017	Preceding 3 months ended 31.03.2017 (Note 3)	Corresponding 3 months ended 30.06.2016	Previous year ended on 31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>				
	(a) Sales (including excise duty)/ Sale of services	15,747	15,217	15,955	66,472
	(b) Other operating revenue	265	451	244	1,246
	(c) Other income	1,356	1,119	1,535	5,877
	<b>Total income from operations</b>	<b>17,368</b>	<b>16,787</b>	<b>17,734</b>	<b>73,595</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	9,445	8,561	8,072	37,542
	(b) Purchase of stock-in-trade	215	312	331	1,356
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(685)	(387)	733	(670)
	(d) Excise duty expense	1,046	979	1,024	4,352
	(e) Employee benefits expense	2,609	2,271	2,308	9,374
	(f) Depreciation and amortisation expense	350	372	242	1,180
	(g) Other expenses	2,293	2,039	2,580	8,943
	(h) Finance costs	11	42	12	79
	<b>Total expenses</b>	<b>15,284</b>	<b>14,189</b>	<b>15,302</b>	<b>62,156</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>2,084</b>	<b>2,598</b>	<b>2,432</b>	<b>11,439</b>
4	Exceptional items	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>2,084</b>	<b>2,598</b>	<b>2,432</b>	<b>11,439</b>
6	<b>Tax expense</b>				
	(a) Provision for current tax	721	878	883	3,758
	(b) Provision for deferred tax	10	(2)	(28)	267
	(c) Write back of tax relating to prior years (net)	-	(313)	-	(313)
7	<b>Net Profit (5-6)</b>	<b>1,353</b>	<b>2,035</b>	<b>1,577</b>	<b>7,727</b>
8	<b>Other comprehensive income, net of income tax</b>				
	(a) Items that will not be reclassified to profit or loss	(37)	(80)	9	(120)
	(b) Items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>(37)</b>	<b>(80)</b>	<b>9</b>	<b>(120)</b>
9	<b>Total comprehensive income (7+8)</b>	<b>1,316</b>	<b>1,955</b>	<b>1,586</b>	<b>7,607</b>
10	Paid-up equity share capital (Face Value of Rs. 10 per share)	3,157	3,157	3,157	3,157
11	Earnings per share (of Rs. 10/- each) (not annualised)				
	(a) Basic	4.29	6.45	5.00	24.48
	(b) Diluted	4.29	6.45	5.00	24.48



**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rupees in Lakhs)

Sl. No.	Particulars	3 months ended 30.06.2017	Preceding 3 months ended 31.03.2017 (Note 3)	Corresponding 3 months ended 30.06.2016	Previous year ended on 31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment sales (including excise duty)/ Sale of services/ Other operating revenue</b>				
	a) Air Solutions	16,012	15,668	16,199	67,718
	b) Environment Solutions (Discontinued Operations - Refer Note 2)	-	-	-	-
		16,012	15,668	16,199	67,718
	Less: Inter segment revenue	-	-	-	-
	Revenue from operations	16,012	15,668	16,199	67,718
2	<b>Segment Results</b> [Profit (+)/Loss (-) before tax and interest from segment]				
	a) Air Solutions	1,030	1,741	1,433	7,791
	b) Environment Solutions (Discontinued Operations - Refer Note 2)	-	-	-	-
	Total	1,030	1,741	1,433	7,791
	Less/ (Add) : (i) Interest	11	42	12	79
	(ii) Other unallocable income net of unallocable expenditure	(1,065)	(899)	(1,011)	(3,727)
	Total Profit before tax	2,084	2,598	2,432	11,439
3	<b>Segment Assets</b>				
	a) Air Solutions	37,420	37,340	41,242	37,340
	b) Environment Solutions (Discontinued Operations - Refer Note 2)	115	115	8,092	115
	c) Other Unallocable Assets	86,686	83,116	70,093	83,116
	Total Segment Assets	124,221	120,571	119,427	120,571
4	<b>Segment Liabilities</b>				
	a) Air Solutions	16,394	14,058	16,489	14,058
	b) Environment Solutions (Discontinued Operations - Refer Note 2)	22	22	103	22
	c) Other Unallocable Liabilities	317	335	1,566	335
	Total Segment Liabilities	16,733	14,415	18,158	14,415
5	<b>Capital Employed</b> [Segment Assets - Segment Liabilities]				
	a) Air Solutions	21,026	23,282	24,753	23,282
	b) Environment Solutions (Discontinued Operations - Refer Note 2)	93	93	7,989	93
	c) Other Unallocable Assets	86,369	82,781	68,527	82,781
	Total Capital employed	107,488	106,156	101,269	106,156

**Notes:**

- Provision for current taxation and deferred taxation of Rs. 731 lakhs for the three months ended June 30, 2017, has been made on an estimated basis. The actual tax liability of the Company will be determined on the basis of taxable income of the Company for the year April 1, 2017 to March 31, 2018.
- At the meeting of the Board of Directors ("the Board") held on September 21, 2015, the Board decided to discontinue the operations at the Chennai Plant (i.e., Environment Solutions Business). The Company entered into a Termination Agreement with Ingersoll-Rand Climate Solutions Private Limited (IRCSPL), fellow subsidiary, whereby IRCSPL has agreed to reimburse all losses and expenses directly or indirectly, suffered or incurred by the Company upto the time all assets are sold and proceeds received by the Company. During the quarter ended December 31, 2016, the Company has disposed off all the remaining assets held for sale relating to the Environment Solutions Business.
- The figures for the three months ended March 31, 2017 have been arrived at by deducting the published figures upto third quarter ended December 31, 2016 from the audited figures of the financial year ended March 31, 2017.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures for the previous period / year have been recast as necessary to conform to current period / year classification.
- The above results which are published in accordance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 2, 2017.

Place : Bangalore  
Date : August 2, 2017



For and on behalf of the Board of Directors

*Amar Kaul*  
Chairman and Managing Director